

Summary of Council Expenditure & Council Tax

	2015/16 Budget Net Expenditure £000	2016/17 Budget Net Expenditure £000
Service expenditure before Support Services and Capital Charges including trading accounts (see Appendix F)	14,485	13,914
Capital Charges and Support Services charged outside the General Fund	(232)	(225)
Sub Total	14,253	13,689
Non allocated expenditure:		
Collection Fund adjustment	0	0
Net Service Expenditure excluding Capital Charges	14,253	13,689
Revenue Support Grant inc CTS	(1,516)	0
Retained Business Rates	(1,934)	(1,951)
New Homes Bonus	(1,818)	0
Council Tax Requirement - Sevenoaks DC	(9,298)	(9,615)
Collection Fund Surplus	0	(333)
Grant & Council Tax income	(14,566)	(11,899)
Net Expenditure after Grant & Council Tax, before interest	(313)	1,790
Less: Interest and Investment income	(301)	(250)
Less: Property Investment Strategy Income	0	(500)
Amount to be met from Reserves	(614)	1,040
Contributions (to) / from reserves		
Earmarked Reserves		
Capital	(148)	(148)
Budget Stabilisation	(847)	1,020
New Homes Bonus	(120)	0
Financial Plan	501	501
Corporate Project Support	0	(333)
Planned contribution from General Fund Reserve	0	0
	(614)	1,040

	2014/15	2015/16	2016/17
Taxbase	47,629	48,209	48,549
	£	£	£
Council Tax @ Band D	189.18	192.87	

Council Tax Summary

Band D charge

			%	%
Kent County	1,068.66	1,089.99	69.2	
Kent Fire	69.30	70.65	4.5	
Kent Police	144.28	147.15	9.3	
	1,282.24	1,307.79	83.1	0
Sevenoaks District	189.18	192.87	12.2	
Average Town/Parish	73.41	73.95	4.7	
	1,544.83	1,574.61	100.0	0

Interest Receipts Summary

Investment interest	328	277
Mortgage and other interest	0	0
Allocations to Provisions	-27	-27
Net Revenue contribution	<u>301</u>	<u>250</u>